

MEMORANDUM OF UNDERSTANDING
On cooperation between the Ministry of Agriculture and Food of Samara region, Company Nahadehaye Dami Jahed (NDJ Co) and JSC "Tradeexport"

Moscow

« ____ » October 2017

Company Nahadehaye Dami Jahed (NDJ Co), hereinafter referred to as **Party-1**, represented by Managing Mr. Hamid Varnasseri Ghandali, and its official representative in the Russian Federation JSC "Tradeexport", OGRN 1085027009165, represented by the Chairman of the board of the Directors Mr. Lozhechko Leonid B., on the one hand, and the Ministry of Agriculture and Food of the Samara Region, hereinafter referred to as **Party-2**, represented by a.i. Deputy Prime Minister of the Samara Region Government, the Minister of Agriculture and Food of the Samara Region, Mr. Popov Alexei P., on the other hand, hereinafter jointly referred to as the Parties, and individually the Party, have signed this Memorandum of Understanding (hereinafter referred to as the "Memorandum") on the following:

The Parties have signed this Memorandum of Understanding on the following:

1. Party-1, showing an interest in developing relations with Party-2 on a long-term basis, intends to implement the following projects in the Samara region:

1.1. Production, breeding, and sale of cattle and the creation of a genetic center with the use of Iranian genetic material.

1.2. Growing of cereals, as well as the creation of infrastructure for the production of dry feed.

1.3. Creating a poultry complex.

2. Party 2, showing interest in implementing Party 1 investment projects in the sphere of agro-industrial complex of the Samara region within its competence and authority expresses its intention

in accordance with the legislation of the Russian Federation and Samara region:

2.1. Consider the possibility of providing state support in connection with the implementation of investment projects in the sphere of the agro-industrial complex of the Samara region, provided that Party 1 complies with the requirements established by the relevant regulatory legal acts;

2.2. Provide consulting and information support;

2.3. To send to Party 1 a proposal on the participation of agro-industrial complex organizations in the Samara region in the implementation of activities carried out by Party 1 for the development of beef cattle breeding and plant growing.

3. The Parties agreed on the possibility of considering any promising projects in the field of agriculture in the territory of the Russian Federation

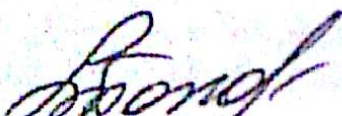
4. Any changes and additions to this Memorandum are valid only if they are made in writing and signed by authorized representatives of the Parties.

5. The Memorandum has been drawn up and signed by the Parties in two copies, each of which has the force of the original.

6. This Memorandum comes into force from the date of its signing.

SIGNATURES OF THE PARTIES

За и от имени Стороны-2/
For and on behalf of Party-2



A. D. B...