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In the Name of God

The following agreement was concluded between Mr. Alireza Amiri (the representative of Mr. Asgarzadeh-Buyer) and Board of Execution of the Pars New Company (seller) on June 20, 2018.

1-Selling 7 machinery devices as below:

- One device of CNC Lathe Machine, NL504S Model.
- One device of CNC Lathe Machine, NL634S Model.
- One device of CNC Vertical Lathe Machine, NL634S Carousel Model.
- One device of CNC Horizontal Center Machine, HM634HP Model.
- One device of CNC Universal Milling Machine, DRO Model.
- One device of Radial Drill Machine, Z30*40 Model.
- One device of Radial Drill Machine, Z30*80 Model.

2. The total price agreed between the two parties is 16.000.000.000 (sixteen billion rial).

3. Pre-payment is 90% (14.400.000.000) rial, and the rest amount will be settled within a month after the prepayment. In addition, 10% payment documents will be given to the seller at the time of signing the contract by buyer.

4. The place of delivery of equipment is Pars New Factory located at Shamsabad industrial Township, Golestan Blvd., Golshan 8 Ave., No. 12. Dis-assembly, packing, and loading and handling of the machines are the responsibility of the buyer, which should be done within one month of the start of the contract.

5. The suggestion of purchase for test devices and tools shall be submitted subsequently after checking by buyer, and if the parties agree, this will be executed as contract addendum.

Alireza Asgarzadeh

Alireza Amiri (the representative of Buyer), 2018-6-20

Alireza Kamyab Jou (Executive Director of the Pars New Company)

Siamak Ramin

Amir Doost Mohammadi (As a witness)