

MEMORANDUM OF UNDERSTANDING
 about cooperation between Yaroslavl Region
 Government and Company Nahadehaye Dami
 Jahed (NDJ Co)

Yaroslavl «05» October 2017

Company Nahadehaye Dami Jahed (NDJ Co), represented by Managing Director Mr. Hamid Varnasseri Ghandali and its official representative in the Russian Federation JSC "Tradeexport", OGRN 1085027009165, represented by the Chairman of the board of the Directors Mr. Lozhechko Leonid B., hereinafter referred to as Party-1, on the one hand, and the State Educational Autonomous Institution of the Yaroslavl Region "Information and Consulting Service of the Agro-Industrial Complex" represented by the director Sukhovskaya Anna M., acting on the basis of the Charter, is named hereinafter referred to as "Party 2", on the other hand, hereinafter jointly referred to as the "Parties", and individually as the Party, have signed this Memorandum of Understanding (hereinafter referred to as the "Memorandum") on the following.

1. Party-1, showing an interest in developing relations with Party-2 on a long-term basis, intends to implement the following projects in the Yaroslavl region.
 - 1.1 Breeding and sale of small cattle of Romanov breed and Iranian original breed with subsequent export to Iran.
 - 1.2. Breeding and sale of cattle, the creation of an agricultural enterprise with population of at least 2,400 head of the dairy cattle, the creation of a genetic center with the use of Iranian genetic material.
 - 1.3. Creation of infrastructure for the production of dry feed on the territory of Yaroslavl Region with subsequent export to Iran.
2. Party 2 in accordance with the legislation of the Russian Federation, in the course the conditions of this Memorandum, expresses the intention:
 - 2.1. Organize interaction with the authorized representatives of the Party-1, including, constant

За и от имени Стороны-2
 /For and on behalf of Party-2

A.M. Sukhovskaya
 A.M. Sukhovskaya

information cooperation in the framework of implementing the agreements reached in accordance with this Memorandum aimed at increasing trade turnover, satisfying the intraregional consumer demand of the Parties, saturation of the consumer market and ensuring food security.

2.2 Implement measures to carry out work in the agro-industrial complex to organize information and advisory support, consider a set of transferred documents.

2.3. To carry out cooperation in the sphere of strategic socio-economic planning for the development of the territories of Party-2, taking into account the interests of the Parties expressed in this Memorandum.

2.4. To exchange delegations, working groups, which should include representatives of the Parties.

3. The Parties agreed on the possibility of considering any promising projects in the field of agriculture in the territory of Yaroslavl Region.

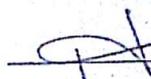
4. Any changes and additions to this Memorandum are valid only if they are made in writing and signed by authorized representatives of the Parties.

5. The Memorandum has been drawn up and signed by the Parties in two copies, each of which has the force of the original.

SIGNATURES OF THE PARTIES

Party-1:

Company Nahadehaye Dami Jahed (NDJ Co)



Hamid Varnasseri Ghandali

JSC "Tradeexport"



Lozhechko Leonid

Party-2:

Director SEAI YR "Information and Consulting Service of the Agro-Industrial Complex"