



شرکت بیمه البرز سازمانی عام



**Alborz Insurance Company**

No.234 Guarani Ave. Tehran / Iran Tel: +98 (21) 88 80 37 91 Fax: +98 (21) 88 80 3795

Masjed Soleyman Petrochemical Industries Company. Policy No.: CPI/94/3234/14/1/2/36-39/22-38

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	Insured hereunder without increasing insurer limits of liability; Any changing of Insured address, Telephone & Fax No. would be announce <u>announced</u> to insurer by the written letter.
Period:	48 months from 05 April 2015 ( 17 /1/1394) to 05 April 2019 ( 17 /01/1398) including 2 months hot testing, Commissioning, plus 12 months Extended Maintenance from 05 April 2019 ( 17 /01/1398) to 05 April 2020 ( 17 /01/1399) both days inclusive at 24:00 hour's local standard time.
Interest:	<p><b>Section 1a – Project works</b> All risks of loss or damage in respect of the Insured Property (as defined herein) forming part of or intending to form part of the project all as more fully described in the policy wordings as follows: The design, procurement, supply, spare, material, machinery, civil construction, erection, installation, testing, commissioning, maintenance, training works of Phase 1 of MASJED SOLEYMAN FERTILIZER COMPLEX PROJECT (MIS/FCP)</p> <p><b>Section 1b – Plant, machinery and equipment</b> All risks of loss or damage in respect of the Insured Plant, machinery and equipment. List of estimated machineries is attached which insured inform the insurer its specification start &amp; finished date and premium will be calculated on the base of Pro- Rata</p> <p><b>section 2 - Third party liability</b> To cover legal liability arising out of the performance of the project work in respect of: &gt; death, bodily injury including illness and disease contracted by any person &gt; loss of or damage to the property of third parties Arising out of the project work during construction and maintenance period.</p> <p><b>Section 3- Delay in Start Up</b> Not Requested in this policy</p> <p><b>Section 4 – Marin Cargo</b> The insurer shall indemnify the insured for loss of or damage to the property insured under sections 1a during the time in which it is the subject of a contract of affreight ment or other contract of carriage in accordance with and subject to the Institute Cargo Clauses listed &amp; Notwithstanding the limitations of the "Duration" Clause in the Institutes Cargo and Institute Strikes Clauses, the insurance commences from the time the goods are set in motion in the Insured's and/or supplier's and/or subcontractor's and/or manufacturer's premises, storage depots and/or warehouses for the commencement of transit and continues during packing, re-packing, storage, consolidation, de-consolidation and containerization and at transshipping points until the subject matter insured is finally delivered to the Site including all loading and unloading risks. Including the risks of hoisting. Notwithstanding the foregoing, in respect of goods purchased by the Insured on FOB, FAS C&amp;F or similar incoterms where risk passes to the insured after transit has commenced, it is agreed that cover hereunder attaches in accordance with the commencement of risks as detailed above. &amp; <b>Voyage:</b> from the commencement of loading at and from/to ports and/or places anywhere in the world including IRAN until arrive and unloading at the site, direct</p>